

EXHIBIT 36

CONFIDENTIAL TREATMENT REQUESTED BY FINRA

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FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA)
DEPARTMENT OF MEMBER REGULATION

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In the Matter of:

CV BROKERAGE, INC. Matter Number:

Testimony of: 20170523259

BRENDA SMITH

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1601 Market Street

Suite 2700

Philadelphia, PA

May 13, 2019

10:22 a.m.

A P P E A R A N C E S:

For the Department of Member Regulation:

ANTHONY D'AVERSA, Principal Examiner

RICHARD MATTEO, Principal Examiner

For the Department of Enforcement:

KAREN DALY, Principal Counsel

LISA M. COLONE, Chief Counsel

For the Witness:

LAW OFFICE OF THOMAS J. McCABE

2389 Yorktown Street

Oceanside, New York 11527

BY: THOMAS J. McCABE, ESQ.

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FEN_001913

SEC-FINRA-E-0000006

1 Q. Where are the assets today?

2 A. I need to refer to my records.

3 Q. Other than ICBC, are there any
4 other brokerages that have custody of Broad
5 Reach assets today?

6 A. Yes.

7 Q. What are those brokerage today?

8 A. As I recall, Wedbush.

9 Q. Okay.

10 A. HSBC, PNC. That's what I recall
11 off the top of my head today.

12 Q. At PNC, are the Broad Reach
13 assets in a brokerage account or is that purely
14 a banking relationship?

15 A. Banking relationship.

16 Q. At HSBC, is that banking,
17 brokerage or both?

18 A. Both.

19 Q. Approximately how much is in the
20 HSBC account today?

21 A. As it relates to Broad Reach,
22 approximately 100 million today.

23 Q. And when was the HSBC brokerage
24 account opened for Broad Reach?

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1 A. It's not necessarily in Broad
2 Reach's name, but the custody relationship is
3 about January 2019.

4 Q. And in what name are the assets
5 held, if not Broad Reach?

6 A. An entity of mine.

7 Q. What's the name of that entity?

8 A. CV International Investments,
9 Limited.

10 Q. And approximately how much is in
11 the -- when you say there is a hundred million,
12 is that bank and brokerage both at HSBC?

13 A. The total is much more than
14 that. The total allocated to Broad Reach is
15 what I've answered.

16 Q. And how is that allocation
17 reflected?

18 A. Resolution.

19 Q. Is this a corporate resolution?

20 A. Yes, corporate.

21 Q. What's the name of the
22 corporation?

23 A. I gave it to you Ms. Daly, CV
24 International Investments, Limited.

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1 Q. And who signed that resolution?

2 A. I did.

3 Q. Anyone else?

4 A. No.

5 Q. What's the date of that

6 resolution?

7 MR. McCABE: Excuse me --

8 THE WITNESS: I don't recall.

9 MR. McCABE: What is the purpose
10 of this? Excuse me. What is the
11 purpose of this?

12 MS. COLONE: We don't have to
13 answer that. Just answer the question.

14 THE WITNESS: I answered.

15 MR. McCABE: Anything is up for
16 grabs, right?

17 MS. COLONE: These are brokerage
18 accounts she has.

19 MR. McCABE: Anything is up for
20 grabs. Bring somebody in on the record,
21 you just ask anything.

22 MS. COLONE: Stop. We're asking
23 about brokerage accounts that she
24 controls.

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C E R T I F I C A T E

STATE OF PENNSYLVANIA:

COUNTY OF MONTGOMERY:

I, Michelle A. Landman, a Shorthand
Reporter and Notary Public of the State of
Pennsylvania, do hereby certify:

That within is a true and accurate
transcript of the proceedings taken before the
FINANCIAL INDUSTRY REGULATORY AUTHORITY (FINRA) on
the 13th day of May, 2019

I further certify that I am not related to
any of the parties to this action by blood or
marriage and that I am in no way interested in the
outcome of this matter.

IN WITNESS WHEREOF, I have hereunto set my
hand this 28th day of May, 2019



Michelle A. Landman